

MTFP - CLOSING THE GAP

REVENUE

	2017/18 £000s	2018/19 £000s	2019/20 £000s	2020/21 £000s	
Changes in efficiencies, fees and charges etc	1,542	1,664	1,769	1,592	Net effect of changes in Appendix 3
Actuarial review	200	200	200	200	Changes to pensions from 2017-18
New Homes Bonus	1,583	229	16	(1,834)	Changes in NHB based on 4 years payment
Increase in council tax	(284)	(355)	(429)	(508)	Increase in tax base
Interest	(373)	(704)	(656)	(671)	Net increased interest including housing company
Reduced contingency	(437)	(580)	(669)	(628)	Contingencies now 30% of high risk compared to 40%
Revenue contributions	(606)	569	886	2,794	RCCO = NHB
Business rates	(25)	(1,129)	(313)	49	
Other	(938)	(395)	(90)	(69)	
MTFP 13	663	(502)	714	926	
Other proposals to balance the budget from FSR's					
Housing Bens	(50)	(100)	0	0	Housing and Regen FSR
Homeless housing	(67)	(106)	(192)	(200)	CEB December
Revised deficit/ (surplus)	546	(708)	522	726	1,086

APPENDIX 4

Housing Revenue Account 2017-18 to 2020-21

	<u>2017/18</u> £m	<u>2018/19</u> £m	<u>2019/20</u> £m	<u>2020/21</u> £m
<u>Income</u>				
Dwelling Rents	(41,667)	(40,672)	(40,917)	(41,503)
Service Charges	(1,567)	(1,582)	(1,597)	(1,612)
Garage Income	(216)	(214)	(219)	(223)
Miscellaneous Income	(783)	(783)	(783)	(783)
Right to Buy (Retained Admin Fee)	(52)	(59)	(59)	(59)
Total Income	(44,285)	(43,310)	(43,574)	(44,180)
<u>Expenditure</u>				
Management and Services (Stock Related)	9,803	9,885	9,969	10,055
Other Revenue Spend (Stock Related)	(165)	(83)	(357)	(45)
Miscellaneous Expenditure (Not Stock Related)	521	530	540	550
Responsive & Cyclical Repairs	11,227	11,316	11,455	12,297
Interest Paid	7,920	7,920	7,920	7,925
Depreciation	6,075	6,161	6,248	6,335
Total Expenditure	35,381	35,729	35,775	37,117
Net Operating Expenditure	(8,905)	(7,581)	(7,799)	(7,063)
Transfer (to)/from Major Repairs/Other Reserves				
Revenue Contributions towards Capital	3,062	9,890	9,549	8,825
(Surplus)/Deficit for the Year	(5,843)	2,309	1,750	1,763
(Surplus)/Deficit b/fwd	(5,537)	(11,457)	(9,209)	(7,521)
Investment Income	(77)	(61)	(62)	(64)
(Surplus)/Deficit c/fwd	(11,457)	(9,209)	(7,521)	(5,822)

CAPITAL

Capital	2017/18 £000s	2018/19 £000s	2019/20 £000s	2020/21 £000s
Original General Fund Capital Programme	22,321	12,272	5,304	5,326
Deleted Schemes				
Solar Bins		-25		
Skateboard parks			-70	
Equity loans		-100		
Cemeteries			-750	-200
Biomass store		-53		
Grants		-25	-25	
Total Deleted	0	-203	-845	-200
New Bids				
Bullington	500			
Barton	950			
Oatlands recreation ground	75			
Additional cost Seacourt - Phase 2	1500	500		
Purchase of properties	10,000			
Waste transfer station additional bid	968			
Refuse freighter	185			
Local area network	90			
Web chat	20	5	5	5
Lucy Faithfull purchase of leasehold	1,000			
Feasibility studys	250			
Loans to Housing company	3,000	30,000	16,000	11,000
New Bids	18,538	30,505	16,005	11,005
New Programme total	40,859	42,574	20,464	16,131

CAPITAL BUDGET 2017/18-2020/21

APPENDIX 6

	2017-18 £	2018-19 £	2019-20 £	2020-21 £
General Fund Capital Programme				
Stage 2 Museum of Oxford Development Superconnected Cities		2,220,000 40,000		
Assistant Chief Executive	-	2,260,000	-	-
ICT Software, Infrastructure and Licences	1,100,000	655,000	305,000	305,000
Business Improvement	1,100,000	655,000	305,000	305,000
Bridge Over Fiddlers Stream	221,230			
CCTV Gipsy Lane Campus	60,000			
Renovation Grants	25,000	-	-	
Disabled Facilities Grants	1,000,000	1,000,000	1,000,000	1,000,000
Westgate area public realm improvements	567,000			
Pedestrianisation of Queen Street	500,000			
Planning & Regulatory	2,373,230	1,000,000	1,000,000	1,000,000
Flood Alleviation at Northway & Marston	1,061,251			
Oxford and Abingdon flood alleviation scheme	380,000	380,000		
Oxford Low Emission Vehicle	550,000			
Environmental Sustainability	1,991,251	380,000	-	-
Community Centres				
Bullingdon Community Centre	500,000			
Barton Community Centre	950,000			
East Oxford Project (community centre)	500,000	1,500,000	-	
Jericho Community Centre		200,000		
Housing Projects				
Acquisition of Investment Properties	3,260,000	5,039,000	708,000	705,000
Loan to Oxwed	4,160,000			
Purchase of leasehold property	1,000,000			
Purchase of homeless properties	10,000,000			
Property rationalisation	250,000			
Equity Loan Scheme for Teachers	100,000	-		
Loans to Housing Company	3,000,000	30,000,000	16,000,000	11,000,000
Housing & Property	23,720,000	36,739,000	16,708,000	11,705,000
Community Facilities				
South Oxford Community Centre Café	-	100,000		
Outdoor Sports				
Horspath Sports Village	4,900,000			
New Skate Parks	-	70,000		70,000
Community Services	4,900,000	170,000	-	70,000
Vehicles				
MT Vehicles/Plant Replacement Programme.	1,429,750	801,000	3,665,500	3,000,500
Cleansing Services				
Solar Compacting Bins		25,000	25,000	
NEW Waste Transfer Station for recycling	2,368,000			
Car Parking				
NEW Oatlands recreation ground	75,000			
Extension to Seacourt Park & Ride (Part of feasibility)	2,300,000	500,000		
Car Parks Resurfacing	300,000	300,000	300,000	300,000
Direct Services	6,472,750	1,626,000	3,990,500	3,300,500
R & D Feasibility Fund	301,841	150,000	150,000	150,000
Financial Services	301,841	150,000	150,000	150,000
Total General Fund Schemes	40,859,072	42,980,000	22,153,500	16,530,500

Housing Revenue Account Capital				
<u>Special Projects</u>				
Tower Blocks	6,959,000	134,000	-	
<u>Planned Major Repairs</u>				
Adaptations for disabled	602,000	617,000	633,000	648,000
<u>Improvements</u>				
Structural	138,000	145,000	149,000	152,000
Damp-proof works (K&B)	99,000	104,000	107,000	110,000
Doors and Windows	200,000	200,000	200,000	200,000
Extensions & Major Adaptions	150,000	150,000	150,000	150,000
Communal Areas	166,000	174,000	178,000	183,000
Lifts	150,000			
<u>Regulatory</u>				
Kitchens & Bathrooms	2,255,000	2,333,000	2,413,000	2,496,000
Heating	1,816,000	2,262,000	2,310,000	2,357,000
Conversion to Gas to Elec	400,000			
Roofing	166,000	174,000	178,000	183,000
Electrics	424,000	434,000	443,000	443,000
<u>Estate Improvement</u>				
Great Estates: Estate Enhancements and Regeneration	1,200,000	1,200,000	1,200,000	600,000
Barton Regeneration	900,000	936,000	973,000	506,000
<u>Future Programme</u>				
BBL Regeneration	3,600,000	600,000	600,000	600,000
HVCH Payments/RP Nomination Rights		7,703,000	7,703,000	7,703,000
<u>Empty Properties</u>				
Major Voids	375,000	392,000	409,000	427,000
<u>Energy Efficiency Initiatives</u>				
Energy Efficiency Initiatives	300,000	300,000	300,000	300,000
Total Housing Revenue Account Schemes	19,900,000	17,858,000	17,946,000	17,058,000
Total Capital Programme (GF & HRA)	60,759,072	60,838,000	40,099,500	33,588,500

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